

CONSOLIDATED BALANCE SHEET

As of 30st June, 2009

Unit: VND

	Assets	Code	Exp	Ending Balance	Beginning Balance
A -	CURRENT ASSETS	100		1,003,293,112,764	783,527,449,374
I.	Cash and cash equivalents	110	V.1	428,531,688,744	211,742,360,663
1.	Cash	111		420,640,675,080	207,156,022,223
2.	Cash equivalents	112		7,891,013,664	4,586,338,440
II.	Current financial investments	120		17,310,557,293	2,263,289,093
1.	Short-term investments	121	V.2	32,310,557,293	3,740,843,513
2.	Provision for devaluation of short-term security investments	129	V.3	(15,000,000,000)	(1,477,554,420)
III.	Receivables	130		242,982,094,881	255,126,101,647
1.	Trade accounts receivable	131	V.4	207,082,544,546	216,770,420,198
2.	Advances to supplier	132	V.5	26,075,813,560	28,788,144,725
3.	Short-term internal receivables	133		-	-
4.	Receivable in accordance with contracts in progress	134		-	-
5.	Other receivables	135	V.6	33,333,560,967	28,270,272,234
6.	Provision for short-term bad receivables	139	V.7	(23,509,824,192)	(18,702,735,510)
IV.	Inventories	140		304,233,237,727	308,236,380,352
1.	Inventories	141	V.8	304,233,237,727	308,236,380,352
2.	Provision for devaluation of inventories	149		-	-
V.	Other current assets	150		10,235,534,119	6,159,317,619
1.	Short-term prepaid expenses	151	V.9	2,649,483,863	769,600,676
2.	VAT deductible	152		219,653,498	150,917,973
3.	Tax and accounts receivable from State budget	154	V.10	46,701,122	55,887,090
4.	Other current assets	158	V.11	7,319,695,636	5,182,911,880
B -	LONG-TERM ASSETS	200		281,125,034,957	298,254,793,437
I.	Long-term receivables	210		-	71,669,612
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213		-	-
4.	Other long-term receivables	218		-	71,669,612
5.	Provision for long-term bad receivable	219		-	-
II.	Fixed assets	220		223,130,009,114	209,484,523,631
1.	Tangible fixed assets	221	V.12	110,872,735,173	106,798,422,791
	<i>Historical cost</i>	222		<i>208,967,675,541</i>	<i>191,417,499,083</i>

HAU GIANG PHARMACEUTICAL JOINT STOCK COMPANY

Address: 288 Bis Nguyen Van Cu Street, Ninh Kieu District, Can Tho City

CONSOLIDATED FINANCIAL STATEMENT

	Accumulated depreciation	223		(98,094,940,368)	(84,619,076,292)
2.	Finance leases fixed assets	224		-	-
	Historical cost	225		-	-
	Accumulated depreciation	226		-	-
3.	Intangible fixed assets	227	V.13	107,846,796,688	100,683,546,409
	Historical cost	228		108,397,320,252	101,088,751,396
	Accumulated depreciation	229		(550,523,564)	(405,204,987)
4.	Construction in progress expenses	230	V.14	4,410,477,253	2,002,554,431
III.	Property Investment	240		-	-
	Historical cost	241		-	-
	Accumulated depreciation	242		-	-
IV.	Long-term financial investments	250		30,827,042,724	66,838,622,533
1.	Investment in subsidiary company	251		-	-
2.	Investment in joint venture	252	V.15	23,439,873,973	3,741,772,333
3.	Other long-term investments	258	V.16	11,901,050,200	70,096,850,200
4.	Provision for devaluation of long-term security investment	259	V.17	(4,513,881,449)	(7,000,000,000)
V.	Other long-term assets	260		27,167,983,119	21,859,977,661
1.	Long-term prepaid expenses	261	V.18	21,932,390,886	16,734,855,500
2.	Deferred income tax assets	262	V.19	3,844,022,169	3,670,562,947
3.	Others	268	V.20	1,391,570,064	1,454,559,214
VI.	Goodwill	269		-	-
	TOTAL ASSETS	270		1,284,418,147,721	1,081,782,242,811

	Capital source	Code	Exp	Ending Balance	Beginning Balance
A -	LIABILITIES	300		442,995,953,448	382,657,609,230
I.	Current liabilities	310		428,550,026,584	367,464,442,596
1.	Short-term borrowing and debts	311	V.21	102,020,656,312	8,455,297,698
2.	Trade accounts payable	312	V.22	80,949,479,875	67,745,795,916
3.	Advances from customers	313		2,519,254,487	529,770,010
4.	Taxes and liabilities to State budget	314	V.23	14,439,721,331	18,862,882,369
5.	Payable to employees	315	V.24	22,392,319,506	58,330,510,155
6.	Payable expenses	316	V.25	179,150,949,956	190,187,076,367
7.	Accounts payable-Affiliate	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.26	27,077,645,117	23,353,110,081
10.	Provision for current liabilities	320		-	-
II.	Long-term liabilities	330		14,445,926,864	15,193,166,634
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term accounts payable-Affiliate	332		-	-
3.	Other long-term payables	333		-	17,143,692

Báo cáo này phải được đọc cùng với Bản thuyết minh Báo cáo tài chính hợp nhất giữa niên độ

HAU GIANG PHARMACEUTICAL JOINT STOCK COMPANY
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CONSOLIDATED FINANCIAL STATEMENT

4.	Long-term borrowing and debts	334		-	-
5.	Deferred income tax	335	V.27	16,893,613	28,354,467
6.	Provision for unemployment benefit	336	V.28	14,429,033,251	15,147,668,475
7.	Provision for long-term liabilities	337		-	-
B -	OWNER'S EQUITY	400		837,414,826,567	695,939,887,206
I.	Capital sources and funds	410		829,285,115,495	701,139,112,562
1.	Paid-in capital	411	V.29	200,000,000,000	200,000,000,000
2.	Capital surplus	412	V.29	378,761,392,824	378,761,392,824
3.	Other capital of owner	413		-	-
4.	Treasury stock	414	V.29	(336,150,000)	(292,500,000)
5.	Assets revaluation difference	415		-	-
6.	Foreign exchange difference	416		-	-
7.	Investment and development funds	417	V.29	71,287,624,486	38,460,772,279
8.	Financial reserve fund	418	V.29	29,744,900,881	21,962,409,519
9.	Other fund belong to owner's equity	419		-	-
10.	Retained after-tax profit	420	V.29	149,827,347,304	62,247,037,940
11.	Capital for construction work	421		-	-
II.	Budget sources	430		8,129,711,072	(5,199,225,356)
1.	Bonus and welfare funds	431	V.30	8,129,711,072	(5,199,225,356)
2.	Budgets	432		-	-
3.	Budget for fixed asset	433		-	-
C-	MINORITY INTEREST	439		4,007,367,706	3,184,746,375
	TOTAL RESOURCES	440		1,284,418,147,721	1,081,782,242,811

OFF BALANCE SHEET ITEMS

	Items	Code	Exp	Ending Balance	Beginning Balance
1.	Leasehold assets			-	-
2.	Materials and goods kept or processed for others			-	-
3.	Goods deposited by others			-	-
4.	Bad debts already treated			-	-
5.	Foreign currencies :				
	USD			15,485.00	975,319.23
	EUR			371.00	1,077.37
	BATH			31,592.00	31,592.00
	HKD			3,731.00	3,731.00
	JPY			22,000.00	22,000.00
	NDT			3,515.00	3,515.00
	MACAU			20.00	20.00
	CAD			100.00	100.00
	REAL			25,000.00	25,000.00

Báo cáo này phải được đọc cùng với Bản thuyết minh Báo cáo tài chính hợp nhất giữa niên độ

HAU GIANG PHARMACEUTICAL JOINT STOCK COMPANY

Address: 288 Bis Nguyen Van Cu Street, Ninh Kieu District, Can Tho City

CONSOLIDATED FINANCIAL STATEMENT

6.	Estimates for non-business and project expenditure			-	-
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CONSOLIDATED INCOME STATEMENT

As of 30th June, 2009
Quarter 2/ 2009

Unit: VND

No	Items	Code	Exp.	Accumulation from the beginning of the year to the ending of this quarter	
				Current year	Previous year
1.	Revenue of sales and services	01	VI.1	806,114,292,826	772,288,185,355
2.	Deductions	02	VI.1	12,348,475,878	7,985,297,395
3.	Net sales and services	10	VI.1	793,765,816,948	764,302,887,960
4.	Cost of goods sold	11	VI.2	372,902,295,308	363,244,305,295
5.	Gross profit	20		420,863,521,640	401,058,582,665
6.	Financial Income	21	VI.3	10,245,067,909	9,720,708,201
7.	Financial Expenses	22	VI.4	22,295,168,099	27,809,946,111
	- Include: Interest expense	23		240,302,999	3,770,254,424
8.	Selling Expenses	24	VI.5	189,277,387,670	271,591,265,736
9.	General and Administrative Expenses	25	VI.6	56,281,700,930	34,191,256,025
10.	Net operating profit	30		163,254,332,850	77,186,822,994
11.	Other Income	31	VI.7	521,832,951	502,718,146
12.	Other Expenses	32	VI.8	712,101,198	1,285,704,336
13.	Other profit	40		(190,268,247)	(782,986,190)
14.	Profit or loss in joint venture	45	VI.9	(301,898,360)	-
15.	Profit before tax	50		162,762,166,243	76,403,836,804
16.	Current corporate income tax expense	51		15,975,017,898	7,641,134,148
17.	Deferred corporate income tax expense	52	VI.10	(184,920,076)	-
18.	Profit after tax	60		146,972,068,421	68,762,702,656
18.1	Benefits of minorities	61		1,055,111,925	228,547,699
18.2	Profit after tax of parent company's shareholder	62		145,916,956,496	68,534,154,957
19.	Earning per share	70	VI.11	7,298	3,427

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)
Quarter 2/ 2009

Unit: VND

No	Items	Code	Exp.	Accumulation from the beginning of the year to the ending of this quarter	
				Current year	Previous year
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	Profit before tax	01		162,762,166,243	76,403,836,804
2.	Adjustment in accounts:				
-	Fixed assets depreciation	02	V.12, 13	14,431,939,284	14,056,626,509
-	Provisions	03		15,843,415,711	8,404,735,046
-	Unrealized foreign exchange difference loss/gain	04		-	-
-	Loss/gain from investment	05		(7,585,519,566)	(3,499,463,541)
-	Interest expenses	06		240,302,999	3,770,254,424
3.	Operating profit before the changes of current capital	08		185,692,304,671	99,135,989,242
-	Changes in accounts receivable	09		21,698,154,982	(98,943,887,840)
-	Changes in inventories	10		2,952,102,525	(1,396,548,327)
-	Changes in trade payables	11		(54,525,183,139)	20,459,566,972
-	Changes in prepaid expenses	12		(7,021,361,958)	(2,172,814,348)
-	Paid interest	13		(896,887,947)	(3,051,355,308)
-	Paid corporate income tax	14	V.23	(11,694,194,955)	(17,014,731,102)
-	Other receivables	15		588,236,292	1,718,049,550
-	Other payables	16		(2,876,024,140)	(14,210,137,044)
	Net cash provided by (used in) operating activities	20		133,917,146,331	(15,475,868,205)
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
1.	Cash paid for purchase of capital assets and other long-term assets	21		(28,244,284,236)	(11,350,070,340)
2.	Cash received from liquidation or disposal of capital assets and other long-term assets	22	VI.7	181,483,702	14,852,382
3.	Cash paid for lending or purchase debt tools of other companies	23		(10,404,526,200)	-
4.	Withdrawal of lending or resale debt tools of other companies	24		20,030,612,420	50,000,000,000
5.	Cash paid for joining capital in other companies	25		-	(18,821,960,000)
6.	Withdrawal of capital in other companies	26		-	-
7.	Cash received from interest, dividend and distributed profit	27		7,816,737,078	554,811,076
	Net cash used in investing activities	30		(10,619,977,236)	20,397,633,118
III.	CASH FLOWS FROM FINANCING ACTIVITIES:				
1.	Cash received from issuing stock, other owners' equity	31		-	-
2.	Cash paid to owners' equity, repurchase issued stock	32		(43,650,000)	(213,750,000)
3.	Cash received from long-term and short-term borrowings	33	V.21	112,269,359,171	168,996,961,930
4.	Cash paid to principal debt	34	V.21	(18,704,000,557)	(133,545,828,654)

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CONSOLIDATED FINANCIAL STATEMENT

5.	Cash paid to financial lease debt	35		-	-
6.	Dividend, profit paid for owners	36		(29,549,628)	(20,000,000,000)
	<i>Net cash (used in) provided by financing activities</i>	<i>40</i>		<i>93,492,158,986</i>	<i>15,237,383,276</i>
	Net cash during the period	50		216,789,328,081	20,159,148,189
	Cash and cash equivalents at beginning of year	60	V.1	211,742,360,663	129,951,448,720
	Influence of foreign exchange fluctuation	61		-	-
	Cash and cash equivalents at end of year	70	V.1	428,531,688,744	150,110,596,909